

# *Continuing Progress and Success* Economic Development Report



2014  
how we did...

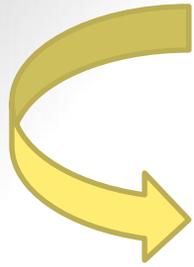
**Trustee David G. Seaman**

**Chair, Finance and Economic  
Development Committee**

# Nationally Recognized Economic Development Planning

- ☑ Leaders committed to helping our homeowners and our businesses
- ☑ A plan that has worked for 44 years!





Government Leaders  
Promote Policies to Help  
Businesses Profit

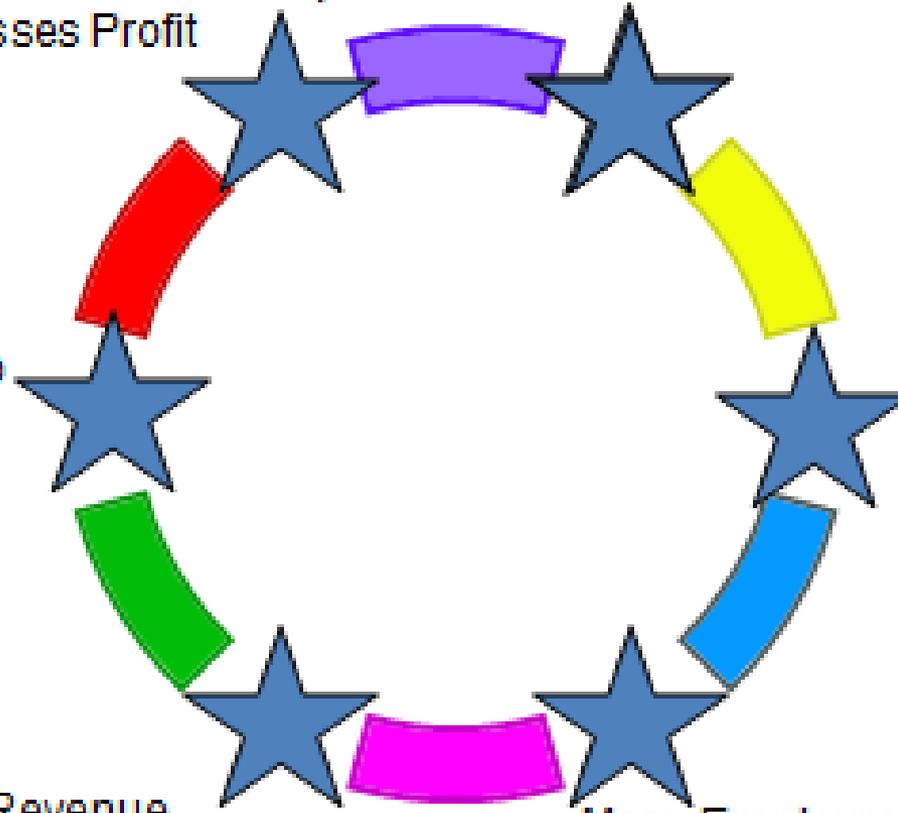
More Business Profits  
– More Income

Government  
provide services to  
Residents and  
Businesses

More Income  
More Stable  
Jobs

More Revenue  
Benefits Citizens and  
Government

More Employment provides  
more Revenue





INTERNATIONAL ECONOMIC  
DEVELOPMENT COUNCIL

*AEIDO*

Accredited Economic Development Organization

**Tinley Park Economic Development**

The first and only  
internationally accredited  
economic development organization  
in Illinois

# **Business and Job Growth**

**63 new businesses  
opened in Tinley Park  
in 2014**

**260 net new businesses since  
the recession**

# More Jobs Lower Unemployment rate

**988** of your  
neighbors are  
working today that  
did not have jobs  
a year ago.



# Professional and Technical Job Growth

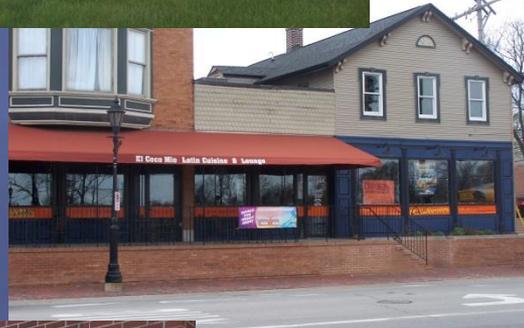


**37 new licensed  
professionals  
including physicians,  
therapists and  
veterinarians**

**491 physicians have offices in Tinley/Orland**

**More physicians than Joliet, and more physicians than New  
Lenox, Palos Heights and Chicago Heights combined**

# Tinley Park... The Place for Businesses to Thrive



# We Love Manufacturing

## \$620 million economic impact, 2,800 jobs



# A Regional Leader in Auto Sales



# Distinct Economic Sector in Region...

## Hotels and Convention Center



- ✓ More than 1,700 events past year
- ✓ Annual economic impact of \$265 million
- ✓ High occupancy rates equates to more revenue for Tinley Park!



# Retail Industry Growth

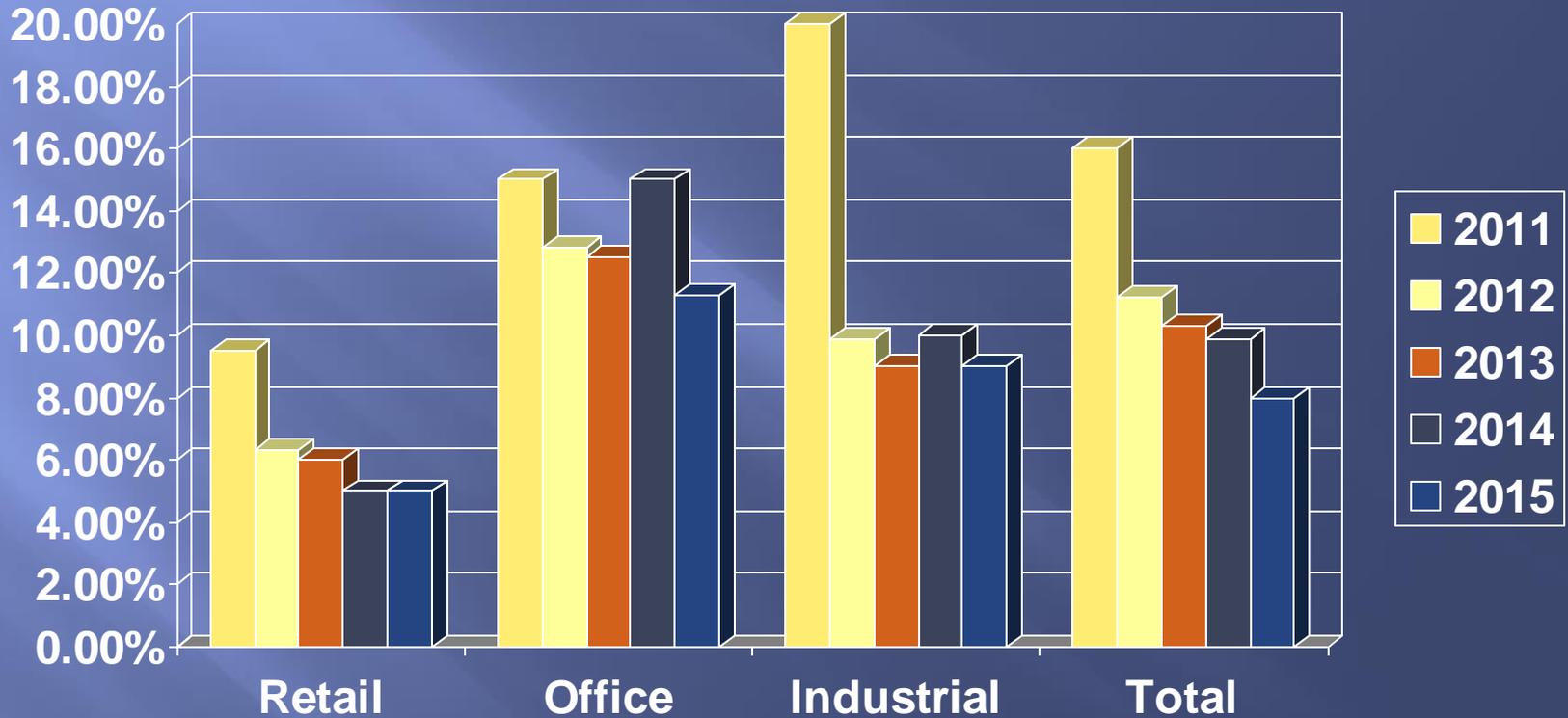


\$1.2 billion  
in annual  
retail sales

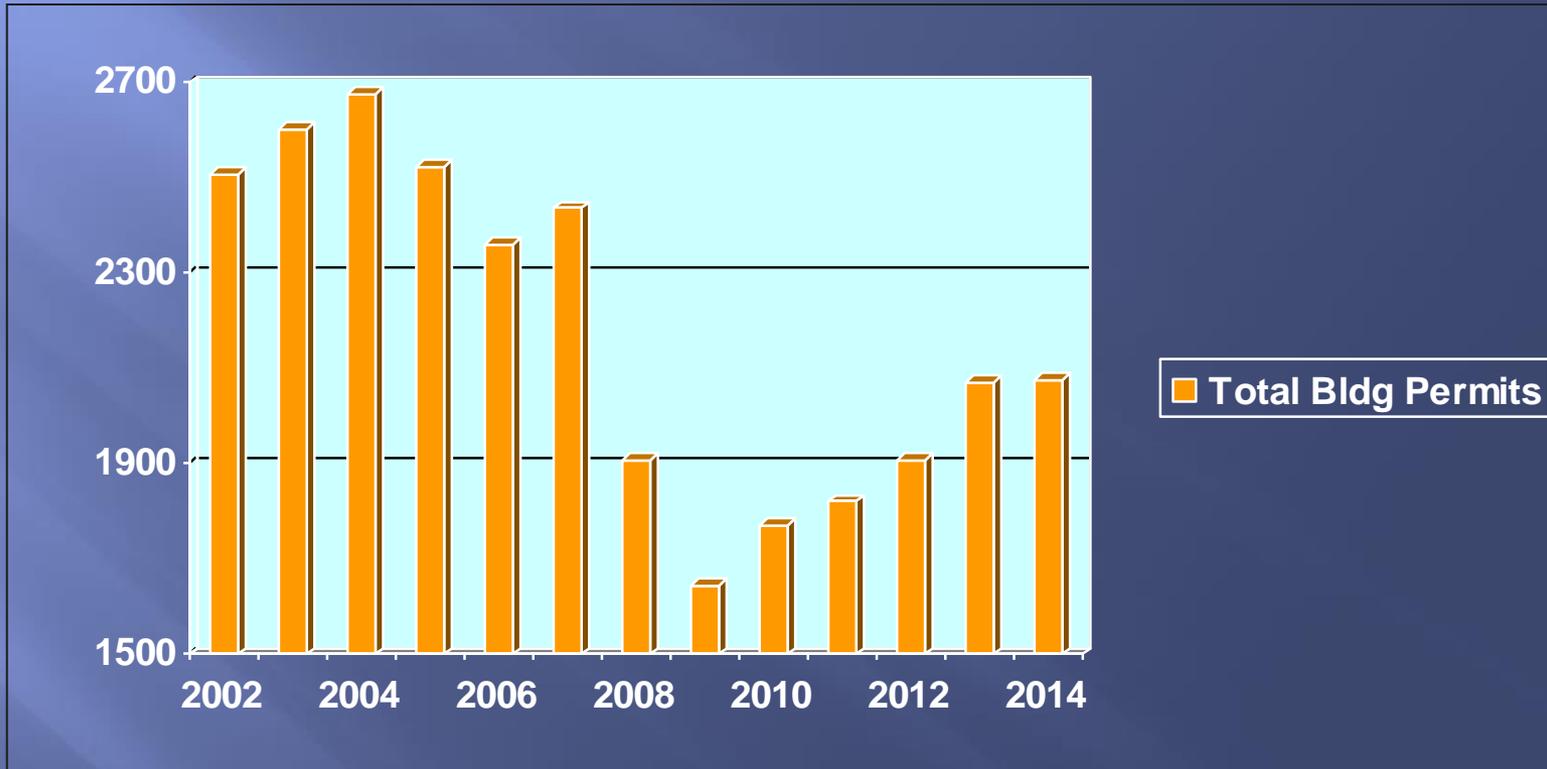
# Health Care and Education



# Vacancy Remains Low

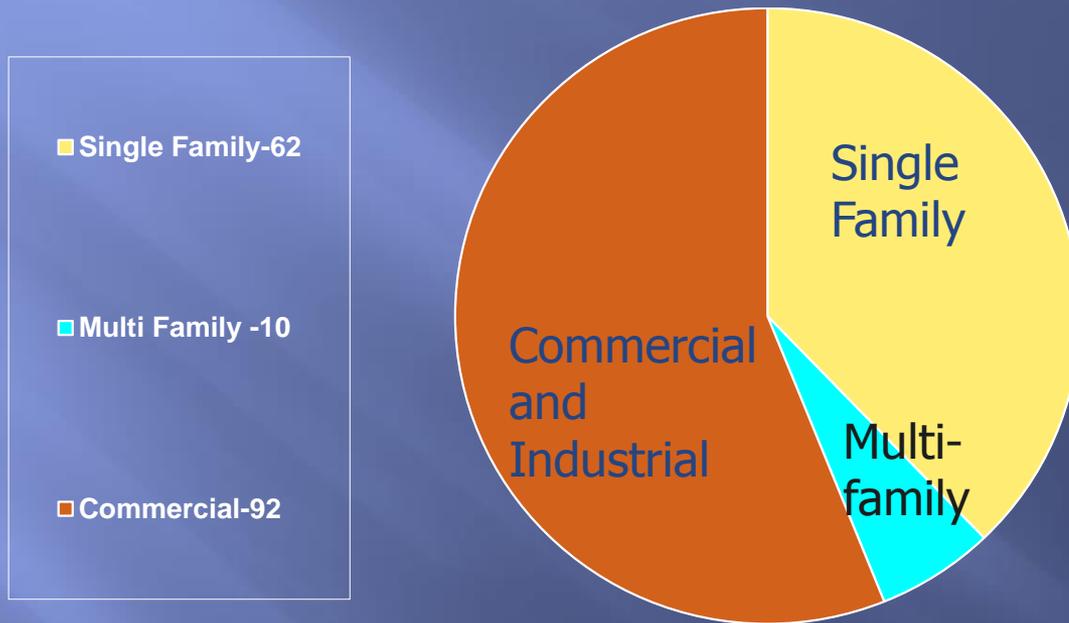


# Building Permits



**A 26 percent increase since 2009**

# New Construction Permits



- **Commercial and industrial development continues to be strong**
- **Residential construction is increasing**



# Our Dynamic Downtown!

## Encouraging sound development that benefits all of Tinley Park



- ☑ Assist existing businesses with marketing, including social media
- ☑ Sponsor events downtown
- ☑ Market benefits of TIF District and Legacy Plan
- ☑ Encourage tax incentives
- ☑ Promote property improvements

# Special Thanks to our Commissions that are dedicated to Economic Development



**Economic and  
Commercial  
Commission**

**Mainstreet  
Commission**

**Together, working with board  
and staff to encourage sound  
economic policies, and  
attraction of strong, healthy  
businesses**



# Business Plans Turn into Profits

- ☑ Quality lifestyle
- ☑ Quality business climate



