

STATE OF ILLINOIS )  
COUNTY OF C O O K ) SS.  
COUNTY OF W I L L )

*Attached*

CLERK'S CERTIFICATE

I, FRANK W. GERMAN, JR., the duly elected, qualified, and acting Village Clerk of the Village of Tinley Park, Cook and Will Counties, Illinois, do hereby certify that attached hereto is a true and correct copy of that Ordinance now on file in my office, entitled:

ORDINANCE NO. 94-O-107

which Ordinance was passed by the Board of Trustees of the Village of Tinley Park at a regular meeting held on the 20<sup>th</sup> day of December, 1994, at which meeting a quorum was present, and approved by the President of the Village of Tinley Park on the 20<sup>th</sup> day of December, 1994.

I further certify that the vote on the question of the passage of the said Ordinance by the Board of Trustees of the Village of Tinley Park was taken by the Ayes and Nays and recorded in the Journal of Proceedings of the Board of Trustees of the Village of Tinley Park, and that the result of said vote was as follows, to wit:

AYES: DIBERNARDO, FULTON, HANNON, REA, SEAMAN

NAYS: NONE

ABSENT: NONE

ABSENT FOR ROLL CALL VOTE: VANDENBERG

I do further certify that the original Ordinance, of which the attached is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Tinley Park, this 27<sup>th</sup> day of December, 1994.

*Frank W. German Jr.*  
Village Clerk

**ORDINANCE NO. 94-O-107**

**AN ORDINANCE APPROVING THE VILLAGE OF TINLEY PARK, ILLINOIS  
TAX INCREMENT REDEVELOPMENT PROJECT AREA  
REDEVELOPMENT PLAN AND PROJECT**

**WHEREAS**, the President and Board of Trustees of the Village of Tinley Park, Cook and Will Counties, Illinois, (the "Village") desires to implement tax increment financing pursuant to the Tax Increment Allocation Redevelopment Act, P.A. 79-1525, appearing as Chapter 65 III. Compiled Stat. Section 5/11-74.4-1 et seq. as amended, (hereinafter referred to as the "Act" for the proposed Village of Tinley Park, Illinois Tax Increment Redevelopment Project Area (the "Project") within the municipal boundaries of the Village of Tinley Park, Illinois and within the Redevelopment Project Area described in Exhibit "A" of this Ordinance; and

**WHEREAS**, pursuant to Section 5/11-74.4-5 of the Act, the Board of Trustees caused a public hearing to be held relative to the Project and a designation of a Redevelopment Project Area on October 4, 1994 at the Village of Tinley Park Village Hall; and

**WHEREAS**, due notice in respect to such hearing was given pursuant to sections 5/11-74.4-5 and 5/11-74.4-6 of the Act, said notice being given to taxing districts by certified mail on \_\_\_\_\_, 1994, by publication on September 23 and September 24, 1994 and by certified mail to taxpayers on September 21, 22 and 23, 1994; and

**WHEREAS**, the Project sets forth the conditions in the proposed Village of Tinley Park Tax Increment Redevelopment Project Area qualifying portions of the area as a "blighted improved area" and "blighted vacant area", and the Village Board of Trustees has reviewed testimony concerning said conditions presented at the public hearing and is generally informed of the conditions causing the proposed Redevelopment Project Area to qualify as said terms are defined in Section 5/11-74.4-3 of the Act; and

**WHEREAS**, the Village Board of Trustees has reviewed the conditions pertaining to the lack of private investment in the proposed Redevelopment Project Area to determine whether private development would take place in the proposed Redevelopment Project Area as a whole without the adoption of the Project; and

**WHEREAS**, it is the intent of the Village Board of Trustees to utilize tax increment from all sources authorized by law, and the proposed Redevelopment Project Area would not reasonably be developed without the use of such incremental revenues, and such revenues will be exclusively utilized for the development of the Village of Tinley Park Redevelopment Project Area; and

**WHEREAS**, the Village Board of Trustees has reviewed the conditions pertaining to real property in the proposed Redevelopment Project Area to determine whether contiguous parcels of real property and improvements thereon in the proposed Redevelopment Project Area would be substantially benefitted by the proposed Redevelopment Project improvements;

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Tinley Park, Cook and Will Counties, Illinois:

SECTION 1

The Village Board of Trustees of Tinley Park hereby makes the following findings:

(a) The area constituting the proposed Village of Tinley Park Tax Increment Redevelopment Project Area is described as set forth in the attached Exhibit "A".

(b) There exist conditions which cause the area proposed to be designated as a Redevelopment Project Area to be classified as a "blighted improved area" and "blighted vacant area" as such terms are defined in Section 5/11-74.4-3(a) of the Act.

(c) The Village of Tinley Park Tax Increment Redevelopment Project Area on the whole has not been subject to growth and development through investment by private enterprise and would not be reasonably anticipated to be developed without the adoption of the Project.

(d) The Redevelopment Project Area would not reasonably be developed without the tax increment derived from real property tax incremental revenues, and the increment from such revenues will be exclusively utilized for the development of the Village of Tinley Park Tax Increment Redevelopment Project Area.

(e) The Project conforms to the Village's Comprehensive Plan for the development of the municipality as a whole.

(f) The parcels of real property in the proposed Redevelopment Project Area are contiguous and those contiguous parcels of real property and improvements thereon which will be substantially benefitted by the proposed Redevelopment Project.

(g) The estimated date for final completion of the Redevelopment Project is not later than December 6, 1017.

(h) The estimated date for retirement of obligations incurred to finance Redevelopment Project costs is not later than twenty-three (23) years from the date of passage of this Ordinance.

SECTION 2

The Project which was the subject matter of the hearing held October 4, 1994 is hereby adopted and approved. A copy of said plan and project is attached hereto as Exhibit "B" and made a part of this Ordinance.

SECTION 3

This Ordinance shall be in full force and effect from and after its passage, approval and publication as provided by law.

If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this ordinance.

SECTION 4

All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

ADOPTED this 20th day of December, 1994 by a roll call vote of the Corporate Authorities of the Village of Tinley Park as follows:

**AYES:** DIBERNARDO, FULTON, HANNON, REA, SEAMAN

**NAYS:** NONE

**ABSENT:** NONE

ABSENT FOR ROLL CALL VOTE: VANDENBERG

APPROVED this 27th day of DECEMBER, 1994 by the President of the

Village of Tinley Park.

  
VILLAGE PRESIDENT

ATTEST:

  
VILLAGE CLERK