

MEMORANDUM

TO: Mayor Edward J. Zabrocki
Village Clerk
Village Trustees

FROM: Trustee Patrick E. Rea
Chairman - Finance and Economic Development Committee

DATE: November 8, 2006

RE: **TIF Expansion Calendar**

Per discussion at the Finance and Economic Development Committee meeting of November 7, 2006, attached is the updated TIF expansion calendar. Please note these dates on your calendar should you wish to attend any of the required public meetings regarding the expansion of the Main Street South TIF District.

BSM:jc

Attachment

cc: Scott Niehaus, Village Manager
Michael S. Mertens, Assistant Village Manager
Brad L. Bettenhausen, Village Treasurer
Ivan Baker, Director of Economic Development
Thomas Bayer, Village Attorney
Beth Ruyle, Ehlers and Associates

FURTHER REVISED TIMETABLE FOR THE PROPOSED EXPANSION OF THE MAIN STREET SOUTH TIF DISTRICT REDEVELOPMENT AREA
--

<u>Action Item</u>	<u>Date To Be Done</u>
1. Approve Ordinance authorizing Eligibility Study/Report Amendment	February 7, 2006
2. Send out notices of Ordinance authorizing Eligibility Study/Report Amendment to taxing districts	February 10, 2006
3. Announce availability of the draft Eligibility Study/Report Amendment at a Village Board Meeting	September 5, 2006
4. Mail notices of Housing Impact Public Meeting to all taxing districts, all parties who are registered on the Village's TIF Interested Parties Registry, all residential addresses within the expanded TIF District and all taxpayers of record within the expanded TIF District	September 8, 2006
5. Hold Housing Impact Public Meeting	October 3, 2006 (7:00 p.m. – Kallsen Center)
6. Adopt Ordinance formally deleting specific properties from the Expansion Area	December 5, 2006
7. Send out notices of Ordinance deleting specific properties from the proposed Expansion Area to taxing districts	December 8, 2006
8. Announce availability of updated Eligibility Study/Report Amendment and updated Amended Redevelopment Plan and Project at a Village Board Meeting	December 19, 2006
9. Adopt Ordinance calling for a Joint Review Board Meeting and a Public Hearing relative to the expanded TIF District	January 9, 2007

<u>Action Item</u>	<u>Date To Be Done</u>
10. Mail notice, relative to the availability of the Eligibility Study/Report Amendment and Amended Redevelopment Plan and Project, to all residential addresses within 750 feet of the boundaries of the expanded TIF District and to all parties who are registered on the Village's TIF Interested Parties Registry	January 12, 2007
11. Mail a copy of the Ordinance referenced in #8 above, the Eligibility Study/Report Amendment and the Amended Redevelopment Plan and Project, along with a notice of the Joint Review Board Meeting and the Public Hearing, to all taxing districts, the Illinois Department of Commerce and Economic Opportunity, and the Public Member of the Joint Review Board	January 12, 2007
12. Hold Joint Review Board Meeting	January 29, 2007 (4:00 p.m. - Village Board Room)
13. Publish notice of public hearing in the newspaper twice	February 15, 2007 and February 22, 2007
14. Mail notice of public hearing to each residential address and taxpayer of record within the expanded TIF District, and to each person on the Interested Parties Registry	February 22, 2007
15. Hold public hearing	March 6, 2007 (7:00 p.m. - Special Meeting - Kallsen Center)
16. Adopt Ordinances designating the Expanded Redevelopment Project Area, approving the Amended Redevelopment Plan and Project and adopting tax increment financing for the Village	March 20, 2007