

**Economic & Commercial Commission Meeting Minutes
October 8, 2014**

Members Present

James Mohler
David Spedale
Dennis Reidy
Chris Shoemaker
Rebecca Palumbo
Jay Walsh
Curt Fiedler
Chris Verstrate
Antonio Rubino
Robert Workman

Guests Present

Dennis Sullivan, Chicago Tribune

Members Not Present

Marty Ward
Mohammed Nofal
Kathy Mahoney
Kevin Suggs

Also Present

David Seaman, Liaison Trustee

Staff Present

David Niemeyer, Village Manager
Ivan Baker, Economic Development Director
Nancy Byrne, Secretary

Acting Chairman Dennis Reidy called the October 8, 2014 Economic & Commercial Commission meeting to order at 6:30 p.m. There was a motion made by Curt Fiedler, seconded by Dave Spedale, to approve the minutes of the September 10, 2014 ECC meeting. Vote by voice call: Chairman Reidy declared the motion carried.

There was a motion made by Curt Fiedler, seconded by Rebecca Palumbo, to approve the agenda for tonight's meeting. Vote by voice call: Chairman Reidy declared the motion carried.

Chairman Report – Dennis Reidy introduced and welcomed Dave Niemeyer, new Village Manager and also welcomed Dennis Sullivan from the Chicago Tribune.

Discussion Group Updates –

Marketing Group – Rebecca reported that they are going to meet next month to discuss the business survey and start reviewing the accreditation goals. Ivan said it would be helpful for marketing to review the Economic Development section of the website.

Real Estate – Dennis reported that they discussed the vacant land inventory chart and how to prioritize their efforts. The three major areas of consideration are the Mental Health Center (after the study is complete); 191st & Harlem and the old Panduit site. They feel that all the vacant land in the village falls into some type of zoning. He anticipates that ECC will work closely with the Plan Commission as comprehensive plan review occurs.

Trustee Seaman talked about the meeting with the residential realtors. He stated that Cook County taxes are uncompetitive to attract business developments, so the Mental Health Center will most likely be residential to take advantage of the location, amenities, and great schools.

Finance – Dave Spedale reported on the incentive request from Family Hyundai. They are looking for a ten year incentive on new sales tax revenue for a maximum of \$266,667 over ten years. This meets our policy guidelines, and therefore, the Finance Committee recommended this incentive for approval.

A motion was made by Dave Spedale to recommend a ten year incentive for Family Hyundai for a maximum of \$266,667 (one third of verified expenditure) only from new one percent sales tax revenue exceeding \$505,250 base. The project entails corporate mandated “identity program” enhancements and building renovations. Curt Fiedler seconded the motion. Vote by voice call: Acting Chairman Reidy declared the motion carried.

Business Retention – Chris Shoemaker discussed the “Motivate Program” which will take place in late February or early March and is still well supported by the schools and industry leaders. Their group again discussed what can be done to help the smaller businesses. They are talking about having small luncheons with the Mayor and a few commissioners to see what we can do as a commission to help.

Trustee Report – Trustee Dave Seaman gave an update. No action required.

Staff Report – Ivan Baker presented a report on existing projects and activities.

There was a motion made by Rebecca Palumbo, seconded by Jay Walsh, to adjourn the meeting. Vote by voice call: Acting Chairman Reidy declared the motion carried and adjourned the meeting at 7:10 p.m.

<p style="text-align: center;"><i>Reminder</i> <i>Next ECC Meeting</i> <i>November 12, 2014</i> <i>6:30 p.m.</i> <i>Fulton Conference Room</i></p>
